

**MEDIA RELEASE**

**FOR IMMEDIATE PUBLICATION**

**RM20 MILLION FACILITATION FUND DISBURSED FOR BUMIPUTERA PROJECTS IN SARAWAK**

*TERAJU@Sarawak disbursed Facilitation Fund to four Bumiputera companies which have successfully completed projects in Sarawak*

**Thursday, 10th July 2014, Kuching** – Unit Peneraju Agenda Bumiputera (TERAJU) through its corridor unit, TERAJU@Sarawak is disbursing almost RM20 million of Facilitation Fund to four high performing Bumiputera companies under the TeraS program, in support of their projects in Sarawak. The disbursement of the RM20 million is part of the RM100 million Facilitation Fund allocations by TERAJU to develop initiatives in Sarawak.

The ceremony held at Wisma Bapa Malaysia, Chief Minister's Office, Kuching earlier today saw Sarawak Chief Minister, YAB Tan Sri Datuk Amar Hj. Adenan Hj. Satem handing over the cheques to Amalgamated Plant Engineering Sdn Bhd (AMAL), Bunga Tenaga Sdn Bhd (BTSB), Petra Resources Sdn Bhd (PRSB) and Serba Dinamik Sdn Bhd (SDSB), which will utilize the funds received for their maritime and oil and gas support services projects in Sarawak. This handover ceremony was witnessed by the Minister in the Prime Minister's Department, YB Senator Dato' Sri Abdul Wahid Omar and Chief Executive Officer of TERAJU, En Husni Salleh.

According to YAB Tan Sri Datuk Amar Hj. Adenan Hj. Satem, "Since the establishment of TERAJU@Sarawak, a Facilitation Fund of RM100 million has been allocated for Bumiputera companies to develop initiatives and create economic impact for Bumiputera communities in Sarawak".

Up to June 2014, TERAJU has endorsed and approved a total of RM62 million in funding for 19 Bumiputera companies, of which 13 are TeraS companies. The gross development value for the projects is RM385 million. The Gross National Income (GNI) contribution for all projects is RM224 million while the number of jobs created is approximately 3,500.

En Husni Salleh said, "The four companies receiving the Facilitation Fund today are part of the high performing Bumiputera (TeraS) companies, which are targeted to thrive in the next five to ten years, expand beyond the local market into the global market. Currently, 19 Bumiputera companies in Sarawak have been awarded Facilitation Fund and TeraS Fund from TERAJU to develop 20 projects such as affordable housing; oil and gas support services; halal food manufacturing; and retail services".

Since its inception in 2011, TERAJU has created RM21.2 billion worth of business opportunities, enablers and human capital development with RM2.2 billion under the TeraS Fund (Loan) Programme and RM2.0 billion for the Facilitation Fund (Grant) Programme.

The four selected companies, AMAL, BTSB, PRSB and SDSB have existed for more than ten years now, providing services in mechanical engineering, civil and structural quality; repair and maintenance of vessels, port operations, ship and ship agency; equipment distribution, operation and maintenance; and engineering, contracts and integrated maintenance respectively. The funds received will be utilized for construction and renovation works as well as to purchase machinery and equipments.

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## ABOUT TERAJU

The setting up of TERAJU was announced by the Prime Minister YAB Datuk Seri Najib Tun Razak on Tuesday 8 February 2011, to **lead, coordinate and drive** Bumiputera economic participation through existing and new initiatives and to propose institutional reform, to increase effectiveness. TERAJU will undertake **strategic alignment of the resources** of the government and its agencies. It has been introduced as a **“Game Changer”** to strengthen and empower the Bumiputera Development Agenda.

Its ultimate aim is to enable the Bumiputera community to seize opportunities and equally benefit from rapid economic growth.

TERAJU also acts as the Secretariat for the “Majlis Ekonomi Bumiputera” (“MEB”).

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